

#### EUROPEAN CREDIT TRANSFER AND ACCUMULATION SYSTEM (ECTS)

pl. M. Skłodowskiej-Curie 5, 60-965 Poznań

# **COURSE DESCRIPTION CARD - SYLLABUS**

Course name

Basics of economics and small business management

**Course** 

Field of study Year/Semester

Aviation 4/7

Area of study (specialization) Profile of study

general academic

Level of study Course offered in

First-cycle studies Polish

Form of study Requirements full-time compulsory

**Number of hours** 

Lecture Laboratory classes Other (e.g. online)

15 0 0

Tutorials Projects/seminars

15 0

**Number of credit points** 

2

#### **Lecturers**

Responsible for the course/lecturer:

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prof. dr hab. Agnieszka Merkisz-Guranowska

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ul. Piotrowo 3, 60-965 Poznań

### **Prerequisites**

Knowledge: Student has basic knowledge of mathematics and entrepreneurship. He knows the basic laws of the market. He can forecast the basic economic and social phenomena. Correctly uses the basic terms used in learning entrepreneurship.

Skills: Student is able to analyze the interdependencies between the effects and causes of socioeconomic phenomena. The student has the ability to perceive, associate and interpret phenomena occurring in the economy.

Social competences: He is active and willing to undertake entrepreneurial activities. Has the ability to work in a group and participate in the preparation of projects.

# **Course objective**

To acquaint students with the basic activities in the field of economic theory. Understanding the



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principles of operating of enterprises on the market. Acquisition by students of the ability to make independent decisions from the consumer's and producer's point of view.

### **Course-related learning outcomes**

# Knowledge

L1\_W20 The student has basic knowledge of environmental protection in transport, is aware of the risks associated with environmental protection and understands the specificity of the impact of mainly air transport on the environment as well as social, economic, legal and other non-technical conditions of engineering activity

L1\_W21 The student knows the basic concepts of economics, relating in particular to air transport, has basic knowledge of managing and running a business and knows the general principles of creating and developing forms of individual entrepreneurship, especially in the aspect of airlines

L1\_W23 The student has a basic knowledge of the mechanisms and laws governing the behavior and psyche of a person

#### Skills

L\_U12 The student is able to estimate various types of costs, is able to verify and assess market phenomena, is able to assess the factors of economic growth and the importance of money for its development, can decide about economic choices in the field of consumption and production

L\_U21 The student is able to organize, cooperate and work in a group, assuming various roles in it, and is able to properly define priorities for the implementation of tasks defined by himself or others

### Social competences

L\_KO3 The student is able to think and act in an entrepreneurial manner, incl. finding commercial applications for the created system, bearing in mind not only the business benefits, but also the social benefits of the conducted activity

L\_K05 The student correctly identifies and resolves the dilemmas related to the profession of an aerospace engineer

# Methods for verifying learning outcomes and assessment criteria

Learning outcomes presented above are verified as follows:

#### Lectures:

Formative assessment: on the basis of answers to questions about the material assimilated in previous lectures or assessment based on activity during the lectures.

Summative assessment: written work in the form of a test with possible open questions.

#### **Tutorials:**

Formative assessment: ongoing activity in the classroom and participation in the discussion; preparation and presentation of business plan for a selected company and its presentation during classes; casestudy analysis.



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Summative assessment: arithmetic mean of the formative assessment notes.

### **Programme content**

#### Lectures:

- 1. Demand and supply.
- 2. The enterprise and its functions in the economy
- 3. Assessment of the efficiency of the market economy
- 4. Economic growth and development in theory and practice
- 5. The role of money and monetary policy
- 6. The state budget and the role of the state in a market economy
- 7. Globalization

### **Exercises:**

- 1. Organizational forms of enterprises
- 2. Strategic management (strategy formulation; areas of strategy selection, factors facilitating and hindering strategy building)
- 3. Tools of strategic and financial analysis: basic indicators of ratio analysis allowing to assess the profitability of enterprises
- 4. Building a company opportunities and barriers to the development of small and medium-sized enterprises
- 5. Business plan as a form of planning (structure, functions, recipients)
- 6. Financial economy of SMEs (review of financing sources: equity and foreign capital; effective forms financing of small and medium-sized enterprises)

# **Teaching methods**

Informative (conventional) lecture (providing information in a structured way)

Seminar lecture in the form of a dialogue between the lecturer and the student; students participate in solving the problem.

Exercises: case study analysis, individual work or group work

# **Bibliography**

Basic

Begg D., Fischer S., Dornbusch R., Mikroekonomia, Polskie Wydawnictwo Ekonomiczne, Warszawa 2014.



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Begg D., Vernasca G., Fischer S., Dornbusch R., Makroekonomia, Polskie Wydawnictwo Ekonomiczne, Warszawa 2014.

Raworth K., Ekonomia obwarzanka. Siedem sposobów myślenia o ekonomii XXI wieku, Wydawnictwo Krytyki Politycznej 2021.

Protas T. (red.), Wybrane Problemy Ekonomii, Wydawnictwo Politechniki Poznańskiej, Poznań 2005.

### Additional

Samuelson P., Nordhaus W., Ekonomia, Rebis, Warszawa 2019.

Mankiw G.N., Taylor M.P., Makroekonomia, PWE, Warszawa 2009.

Porter, M.E. (1994). Strategia konkurencji. Metody analizy sektorów i konkurentów. Warszawa: PWE

# Breakdown of average student's workload

	Hours	ECTS
Total workload	50	2,0
Classes requiring direct contact with the teacher	30	1,5
Student's own work (literature studies, preparation for classes,	20	0,5
preparation for tests,) <sup>1</sup>		

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<sup>&</sup>lt;sup>1</sup> delete or add other activities as appropriate